

# Spinnaker at Lake Dillon

## Annual Owners Meeting

May 6, 2014

Meeting called to order by President Barbara Schwartz at 6:30 PM. Board members in attendance were President Barbara Schwartz, Vice President Glen Hearn, Treasurer Sue Pilcher, Secretary Barry Georgopoulos, Barb Hermanson, Lou Semin, new member David Swenson, departing Property Manager Deb Castaldo and new Property Manager Keara Polich. Board Members all introduced themselves to the Owners in attendance. Deb gave tenure of all Board Members.

A motion to approve the minutes of the last Annual Owners Meeting on May 21, 2013 meeting was made, seconded, and passed.

Deb reported that the new keypad entry system for garage door is working well. Some units still experiencing problems with wireless system even with improved connectivity. Everyday use such as email etc. seems to work okay, but heavy duty usage is too slow. Information on alternatives from local Comcast office will be made available for those needing additional capacity. Expensive every unit connection signal may be necessary in the future.

Question by owner as to when Spinnaker was born / Answer – in 1982

Remodel Project update identified Units 104 & 105 and 303 & 305 have been remodeled over the last year with 203 & 204 scheduled later this month. Two more to be identified will be completed during the fall down week. Sofas & love seats are being replaced in conjunction with the unit upgrades. New reading chairs replaced in 5 units. New hot tub being installed shortly.

New boards beneath patio railings made of composite that will not rot out are scheduled. Lou Semin reported on her project to start resurfacing the patio railings starting later this month.

The association owned one units at the beginning of the year and currently owns eleven. There are seventeen units that have been foreclosed and seven units have been sold.

The financial report and budget comparisons were reviewed by Deb & Treasurer Sue Pilcher and questions from owners discussed and answered.

Elections were conducted. The two incumbents (Semin & Hermanson) both expressed a desire to continue. Two candidates were received from the floor (George Pare and Ralph Dergance). Election ballots were distributed and collected. Incumbents Semin & Hermanson were both re-elected.

Questions and extensive discussion held on benefits of engaging social media to promote Spinnaker. Possible feedback forms for visitors that might enhance standing in the interval market suggested as a possibility.

The owners thanked the Board and especially Deb for a fantastic job of staying on top of everything. All owners and the Board members unanimously expressed gratitude for her tenure and sadness at her departure.

Meeting adjourned at 7:25 PM.

Respectfully Submitted,

Barry Georgopoulos, Secretary