

**Spinnaker at Lake Dillon  
Condominiums, Inc.  
Resolution**

By the necessary notice and vote of the Board of Managers at a duly called meeting on May 11, 1999, the following amendments to the By-Laws were unanimously approved:

**"New" Section 11.01A**

Any interval unit with a lien applied against it for maintenance fees or assessments 45 days past due, will not be available to the unit owner or their guests for occupancy unless all liens, assessments, and maintenance fees are paid in full no less than 10 days prior to commencement of the interval week. Any interval unit so removed from availability will be eligible for rental by the Association. If said unit is rented, all rent received, less all direct expenses, will be applied toward payment of the lien and/or fee amounts.

**Section 4.05**

Changed to add the words "whenever possible" at the end of the last sentence.

Signature *Lilly Hardin*  
Print Name Lilly Hardin

**President**

Signature *Russel Oberlin*  
Print Name Russel Oberlin

**Secretary**