

**Spinnaker at Lake Dillon  
Condominiums, Inc.  
Resolution**

**By the necessary notice and vote of the Board of Managers  
at a duly called meeting on February 11, 2004, the following  
amendments to the By-Laws were unanimously approved:**

**"Modification" Article 2 Item 2.04**

**In this association with so many owners living such varied  
distances from the association, having a specific percentage of  
owners to constitute a quorum at the annual General Meeting,  
often would result in the inability to conduct necessary association  
business. Therefore the total number in Interest of the Owners  
present shall constitute a quorum. An affirmative of a majority in  
interest of the owners present in person or by proxy shall be  
required to determine any matter of business, except as otherwise  
provided in the declaration.**

Signature Michael Jackson

Print Name Michael Jackson  
President

Signature Russel Oberlin

Print Name Russel Oberlin  
Secretary