Spinnaker at Lake Dillon Condominium Association

Board of Managers Meeting RE: 107 Sale July 7, 2025 MINUTES

Call to Order

The Meeting was called to order on July 7, 2025 at 3:01 p.m. via electronic means, Zoom®. Skip Spensley chaired the meeting.

Directors Present: Vice President/Secretary: James "Skip" Spensley

Treasurer:

Member-at-Large:

Member-at-Large:

Member-at-Large:

Member-at-Large:

Mork Stevenson

Allen Kirsh

Don Daffron

Directors Absent: President: Vicky Lee

Member-at-Large: David Swenson

Others Present: HillStar Management (HSM) Gwen Ballard, CAM

Olave Bookkeeping Georgia Olave HillStar Management (HSM) Jori Hoffman Omni Real Estate John Conti

Association Business

A. Unit 107 Offer: The investors rejected the counteroffer submitted by the Board offer.

B. <u>Unit 107 Sale Listing</u>: Real Estate Agent, John Conti, presented (36) thirty-six comparable sales in the Dillon/Keystone area and reviewed the pros and cons of the Spinnaker location for listing purposes. John recommended a listing price of \$698,250 (\$665/sqft). The Realtor commission fees are 6% if the unit is sold by another Realtor and 5% if sold by John. The listing contract for John is for 1-year with the intent to sell within 90-days. The Board proposed a 6-month listing contract with the listing price at \$698,250 + 5% commission. *A motion was made and seconded to approve Unit 107 at a listing price of \$698,250 + 5% Realtor fees and a 6-month contract. The motion carried unanimously.*

Adjournment: The meeting was adjourned at 3:54 p.m. The next regularly scheduled meeting of the Board will be following the Annual Meeting on July 31, 2025 via Zoom®.