

**Spinnaker at Lake Dillon Condominium Association**  
Budget Ratification Meeting  
February 29, 2020

**MINUTES**

**CALL TO ORDER**

The Meeting was called to order on November 29, 2019 at Frisco Town Hall, 1 West Main Street, Frisco, CO 80443 at 10:04 a.m. Sue Pilcher chaired the meeting.

|                    |                           |                             |
|--------------------|---------------------------|-----------------------------|
| Directors Present: | President:                | Sue Pilcher                 |
|                    | Treasurer:                | Sue Bauer                   |
| Others Present:    | HillStar Management (HSM) | Gwen Ballard, CAM           |
|                    | HillStar Management (HSM) | Ciera Denton, Assistant CAM |

One Hundred Seven (107) unit votes were represented in person and eighty-one (81) unit votes were represented by proxy.

**PROOF OF NOTICE**

The notarized certificate of mailing of the meeting notice was presented. The notice was mailed to all Members via U.S. Mail and certified on February 14, 2020. The notice was sent in accordance with the legal documents of the Association and the Colorado Common Interest Ownership Act (CCIOA), not less than ten nor more than fifty days in advance of any meeting of the unit owners. There was no challenge to the notice.

**2020/2021 BUDGET RATIFICATION**

In accordance with Colorado House Bill 18-1342 which became effective July 1, 2018 and requires all Colorado Common Interest Communities incorporated before July 1, 1992 to comply with a provision of the Colorado Common Interest Ownership Act (CCIOA) that allows a majority of the unit owners in a Common Interest Community to veto a budget proposed by the Executive Board, the 2020/2021 Operating Budget was ratified. A veto of the budget requires a majority of the Membership. Please refer to the budget regarding the assessment increase that takes place on April 1, 2020:

**ADJOURNMENT**

The meeting was adjourned at 10:47 a.m.